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TREASURY BILLS (AMENDMENT) DECREES 1967

Decree No. 21

[10th June 1967]

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows —

1. — (1) In Section 3 (2) of the Treasury Bills Act 1959 (which as amended by the Treasury Bills Act 1962 provides that the principal sums represented by outstanding Treasury Bills are not to exceed forty per cent of the estimated federal revenue during the current year) for the words “forty per cent” there shall be substituted the words “fifty per cent”.

(2) The Treasury Bills Act 1962 is hereby repealed.

2. This Decree may be cited as the Treasury Bills (Amendment) Decree 1967 and shall apply throughout the Federation.

Made at Lagos this 10th day of June 1967.

MAJOR-GENERAL Y. GOWON,
Head of the Federal Military Government,
Commander-in-Chief of the Armed Forces,
Federal Republic of Nigeria