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In exercise of the powers conferred by section 48 of the Central Bank of Nigeria Act, the Board of Directors of the Central Bank of Nigeria, with the approval of the Federal Commissioner for Finance, have made the following bye-laws:

1. In section 9 of the Central Bank of Nigeria Bye-Laws 1959, hereinafter referred to as "the principal bye laws", (which deals with the duties of Board) there shall be substituted for the words "Deputy Governor" wherever they occur, the words "Deputy Governors".

2. In section 10 of the principal bye-laws (which deals with the duty of Governor and Deputy Governor) there shall be substituted for the words "Deputy Governor" the words "Deputy Governors".

3. In section 13 of the principal bye-laws (which deals with signing powers) there shall be substituted for the words "Deputy Governor" the words "Deputy Governors".

4. These Bye-Laws may be cited as the Central Bank of Nigeria Bye-Laws (Amendment) Notice 1971 and shall be deemed to have come into force on 8th July 1970.

Made at Lagos this 26th day of February 1971.

C. N. Isong,
Governor

D. O. Dafinone,
Director

Mallam Adamu Ciroma,
Director

A. B. A. Obilana,
Secretary