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L.N. 60 of 1971

FINANCE (CONTROL AND MANAGEMENT) ACT 1958

(No. 33 of 1958)

Public Funds (Specification) Order 1971

Commencement : 1st September, 1971

In exercise of the powers conferred by section 18 (2) of the Finance (Control and Management) Act 1958 (as amended by the Constitution (Miscellaneous Provisions) (No. 2) Decree 1967), and of all other powers enabling him in that behalf, the Head of the Federal Military Government hereby makes the following Order:

1. Part II of the First Schedule to the Finance (Control and Management) Act 1958 is hereby amended by deleting item 16 thereof and substituting therefor the following new item—

“(16) Revolving Loans Fund for Motor Vehicle Advances. The Fund established by the appropriation of the sum of £1,000,000 (one million pounds) under Head 637 Sub-head 283 of 1970-72 Approved Capital Estimates to make motor vehicle advances to Federal Civil Servants, members of the Armed Forces and the Police.”

2. This Order may be cited as the Public Funds (Specification) Order 1971, and shall apply throughout the Federation.

Made at Lagos this 6th day of September 1971.

A. A. Atta,
Secretary to the Federal Military Government

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L.N. 61 of 1971

FINANCE (CONTROL AND MANAGEMENT) ACT 1958

(No. 33 of 1958)

Public Funds of the Federation (Disbursement) (Amendment) Rules 1971

Commencement : 1st September, 1971

In exercise of the powers conferred by section 23 (1) of the Finance (Control and Management) Act 1958 (as amended by the Constitution (Miscellaneous Provisions) (No. 2) Decree 1967), and of all other powers enabling him in that behalf, the Head of the Federal Military Government hereby makes the following rules:

1. “The Public Funds of the Federation (Disbursement) Rules 1959 are hereby amended in Schedule 10 (Rule 30) under the heading “Rules for Motor Vehicles Advances”:

(a) in rule 8 thereof, which relates to Condition of Granting Advances, by deleting items (i), (ii) and (iii) and substituting therefor the following—

“(i) Heads of Department and Super-scale Officers on Salary Group 7 and above . . . . . . . . 2,250

(ii) Officers occupying posts carrying salary of £1,368 to £1,890 . . . . . . . . . . . . 1,700

(iii) Other Officers . . . . . . . . . . . . 1,200” ; and
(b) by deleting rule 11, which relates to Repayment of Advances, and substituting therefor the following—

"An advance, together with interest which shall be 5 per cent, will be repaid by equal monthly instalments calculated to cover both principal and interest and deducted from the officer's salary commencing with salary of the month following that in which the advance is granted. Repayment will not exceed a maximum period of 6 years."

2. These rules may be cited as the Public Funds of the Federation (Disbursement) (Amendment) Rules 1971 and shall apply throughout the Federation.

MADE at Lagos this 6th day of September 1971.

A. A. ATTA,
Secretary to the Federal Military Government